

THE CORPORATION OF THE VILLAGE OF SLOCAN

BYLAW NO. 675

BEING A BYLAW TO AMEND THE FIVE-YEAR FINANCIAL PLAN FOR THE YEARS 2019-2023

WHEREAS the Council of the Village of Slocan has adopted Bylaw No. 670, Village of Slocan Five Year Financial Plan for the years 2019-2023;

AND WHEREAS it is necessary to amend the said bylaw to provide for adjusted revenues and expenditures;

NOW THEREFORE the Council of The Corporation of the Village of Slocan in open meeting assembled enacts as follows:

1. Schedule "A" of the said bylaw is hereby rescinded in its entirety and Schedule "A" attached hereto is substituted.
2. This Bylaw may be cited as the Village of Slocan **"Five Year Financial Plan (2019-2023) Amendment Bylaw No. 675, 2019."**
3. This Bylaw shall come into force and effect upon its adoption.

READ A FIRST TIME the 9th day of December, 2019;

READ A SECOND TIME the 9th day of December, 2019;

READ A THIRD TIME the 10th day of January, 2020;

FINALLY PASSED AND ADOPTED the 9th day of March, 2020.



Mayor



Chief Administrative Officer

**AMENDED 2019-2023 FIVE YEAR FINANCIAL PLAN
SCHEDULE A**

REVENUES	2019	2020	2021	2022	2023
Property Taxation	178,858	180,931	183,066	185,265	187,530
Sale of services	69,600	69,600	69,600	69,600	69,600
Other revenue own sources	23,100	23,100	23,100	23,100	23,100
Investment income	47,000	22,000	22,000	22,000	22,000
Grants - unconditional	361,000	361,000	361,000	361,000	361,000
Grants - conditional	1,085,971	5,679,500	95,000	95,000	98,000
Collections for Other Agencies	207,421	209,495	211,590	213,706	215,843
Total General	1,972,950	6,545,626	965,356	969,671	977,073
Water: User Fees	110,764	114,087	117,510	121,035	124,666
Hydro	-	-	250,000	250,000	250,000
Total Consolidated Revenues	2,083,714	6,659,713	1,332,866	1,340,706	1,351,739

AMENDED 2019-2023 FIVE YEAR FINANCIAL PLAN
SCHEDULE A

EXPENSES	2019	2020	2021	2022	2023
General Government	287,430	244,991	252,666	256,456	260,303
Protective Services	109,100	1,117	4,133	1,195	4,213
Transportation Services	225,079	218,305	221,580	224,903	228,277
Environmental health services	20,190	20,493	20,800	21,112	21,429
Public health and welfare	8,691	8,821	8,954	9,088	9,224
Recreation and cultural services	96,732	77,883	79,051	80,237	81,441
Interest and other debt charges	2,500	4,000	47,520	47,520	47,520
Payments to Other Agencies	207,421	209,495	211,590	213,706	215,843
Total General Operations	957,143	785,105	846,294	854,217	868,250
Water Operations	87,886	64,904	69,938	66,987	71,992
Hydro Operations	-	-	72,237	73,321	74,420
Total Operations	1,045,029	850,009	988,469	994,525	1,014,662
Amortization	107,109	199,448	201,941	204,465	207,021
Surplus (deficit)	931,576	5,610,256	142,456	141,716	130,056
Add back:					
Amortization	107,109	199,448	201,941	204,465	207,021
Principal payments on Municipal Debt	8,500	26,000	133,051	133,051	133,051
Capital Expenditures					
General	630,015	396,725	19,225	10,000	10,000
Hydro	500,000	3,162,000	25,000	25,000	25,000
Water	326,985	4,000,000	-	-	-
Total Capital Expenditures	1,457,000	7,558,725	44,225	35,000	35,000
Proceeds from Borrowing	130,000	1,480,000	-	-	-
Transfer to / from Reserves					
Transfer to General Reserves	6,000	48,775	86,775	94,000	93,000
Transfer to Utility Reserves	-	45,183	-	2,478	5,104
Transfer from General Reserves	(112,000)	-	-	-	-
Transfer from Utility Reserves	(168,386)	-	(5,998)	-	-
Total Transfer to (from) Reserves	(274,386)	93,958	80,777	96,478	98,104
Transfers to (from) operating surplus	(22,429)	(388,979)	86,344	81,652	70,922
Financial Plan Balance	-	-	-	-	-

AMENDED 2019-2023 FIVE YEAR FINANCIAL PLAN

SCHEDULE A

CAPITAL FUNDS

COMPONENTS	2019	2020	2021	2022	2023
Sources of Funds					
Community Works Grant	130,500	139,725	34,225	25,000	25,000
General Operating fund	114,015	10,000	10,000	10,000	10,000
Water Operating fund	38,878	-	-	-	-
Utility Reserves	168,386	-	-	-	-
Other Reserves	112,000	-	-	-	-
Allocation from Surplus	-	432,000	-	-	-
Borrowing	130,000	1,480,000	-	-	-
Government Grants	763,221	5,497,000	-	-	-
Total Sources	1,457,000	7,558,725	44,225	35,000	35,000
Expenditures					
General	630,015	396,725	19,225	10,000	10,000
Hydro	500,000	3,162,000	25,000	25,000	25,000
Water	326,985	4,000,000	-	-	-
Total Expenditures	1,457,000	7,558,725	44,225	35,000	35,000